



# NextGen College Investing Plan<sup>®</sup>

## Client Direct Series Change of Designated Beneficiary Form

Complete this form if you are changing the Designated Beneficiary on an existing NextGen College Investing Plan Account (the "NextGen Account") to a "Member of the Family" of the current Designated Beneficiary.

### Circumstances in which your NextGen Account will NOT be eligible for a change of Designated Beneficiary:

- Participants maintaining NextGen Accounts as an UGMA/UTMA custodian may **NOT** change the Designated Beneficiary, except as permitted by applicable law.
- If the new Designated Beneficiary is **NOT** a "Member of the Family," as defined in Section 3 below, you must complete a 529 Program Withdrawal Request Form instead, since the change will be considered a withdrawal that may be subject to income taxes and a penalty tax of 10% on earnings.
- Transfers will **NOT** be permitted if the aggregated balance of all NextGen Accounts for the same Designated Beneficiary would exceed \$340,000.

## 1. Current Account Information

### Information about you, the Participant:

Name (Last/First/M.I.) or Name of Custodianship/Trust/Corp./Other

Permanent Street Address (No P.O. Boxes)

City State ZIP Code Country

Mailing Address (if different from permanent address)

City State ZIP Code Country

Check here if this is a new address to be updated on this NextGen Account record

\_\_\_\_ - \_\_\_\_ - \_\_\_\_  
Social Security No.

\_\_\_\_ - \_\_\_\_ - \_\_\_\_  
NextGen Account No.

### Information about your current Designated Beneficiary:

Name (Last/First/M.I.)

Permanent Street Address (No P.O. Boxes)

City State ZIP Code Country

Mailing Address (if different from permanent address)

City State ZIP Code Country

\_\_\_\_ - \_\_\_\_ - \_\_\_\_  
Social Security No.

## 2. New Designated Beneficiary Information

### Information about your new Designated Beneficiary:

Name (Last/First/M.I.) or Name of Custodianship/Trust/Corp./Other

Permanent Street Address (No P.O. Boxes)

City State ZIP Code Country

\_\_\_\_ / \_\_\_\_ / \_\_\_\_  
New Designated Beneficiary Date of Birth (month/day/year)

\_\_\_\_ - \_\_\_\_ - \_\_\_\_  
New Designated Beneficiary Social Security Number

Mailing Address (if different from permanent address)

City State ZIP Code Country

## 3. Relationship of New Designated Beneficiary to Current Designated Beneficiary (choose one)

To determine who is a "Member of the Family," an individual's legally adopted child is treated as the child of such individual by blood.

- |  |   |
|--|---|
| <input type="checkbox"/> Father or mother, or an ancestor of either<br><input type="checkbox"/> Son or daughter, or a descendant of either<br><input type="checkbox"/> Stepfather or stepmother<br><input type="checkbox"/> Stepson or stepdaughter<br><input type="checkbox"/> Brother, sister, stepbrother or stepsister<br><input type="checkbox"/> Brother or sister of the father or mother | <input type="checkbox"/> Brother-in-law, sister-in-law, son-in-law, daughter-in-law, father-in-law or mother-in-law<br><input type="checkbox"/> Son or daughter of a brother or sister<br><input type="checkbox"/> Spouse of any of the foregoing individuals<br><input type="checkbox"/> Spouse of Designated Beneficiary<br><input type="checkbox"/> First cousin of Designated Beneficiary |
|--|---|

## 4. Full Transfer

Full transfers will be permitted if the transfer does not cause the aggregate balance of all NextGen Accounts established for the same Designated Beneficiary to exceed the maximum limit of \$340,000 per Designated Beneficiary.

- Full Transfer.** Change the Designated Beneficiary on the entire balance of the NextGen Account from the current Designated Beneficiary as identified in Section 1 to the new Designated Beneficiary identified in Section 2.

## 5. Partial Transfer

Partial transfers will be permitted if the transfer does not cause the aggregate balance of all NextGen Accounts established for the same Designated Beneficiary to exceed the maximum limit of \$340,000 per Designated Beneficiary.

- Partial Transfer.** Transfer a percentage (may not be made in dollar amounts) of the selected NextGen Portfolio(s), which I have indicated below:

%	Name of Portfolio(s) — (See Section 6a for Portfolio names)
_____	_____
_____	_____
_____	_____

**Do you already have an existing NextGen Account established for the new Designated Beneficiary?**

- Yes.** Transfer the percentages of each Portfolio as indicated above into NextGen Account number.

\_\_\_\_\_.

- No.** I do not have an existing NextGen Account for my new Designated Beneficiary. I understand that I must complete a separate NextGen Account Application to establish an account for my new Designated Beneficiary for my change of Designated Beneficiary to be completed.

*NextGen Account Applications may be obtained by contacting a Merrill Lynch Financial Advisor, a Maine Distribution Agent, calling toll free at (877) 4-NEXTGEN (463-9843) or by downloading an application from [www.nextgenplan.com](http://www.nextgenplan.com).*

## 6. Investment Change Option

**When you change your Designated Beneficiary, a new investment election may be made for your NextGen Account balance and for future contributions. If you do not make a selection below, existing balances and future contributions will continue to be invested in the Portfolio(s) you previously selected. Investments in an Age-Based Portfolio will be automatically reinvested in a new Age-Based Portfolio based on the age of the new Designated Beneficiary.**

**Note:** Upon receipt of properly completed paperwork, investment change requests may take up to five business days to process. The requested proceeds of the redeemed Units will be reinvested in the Portfolio(s) as directed and will be invested at the net asset value for Units of the Portfolio(s) on the day of reinvestment.

### 6a. Future Contributions

Enter the percentage to be allocated to each Portfolio. **Your total Contribution allocation must equal 100%.**

Age-Based Diversified Portfolios	Diversified Portfolios	Single Fund Portfolio & Principal Plus Portfolio
BlackRock Age-Based Portfolios <input type="text"/> %	BlackRock 100% Equity Portfolio <input type="text"/> % Franklin Templeton Balanced Portfolio <input type="text"/> % MFS Fixed Income Portfolio <input type="text"/> %	BlackRock Equity Index Portfolio <input type="text"/> % Principal Plus Portfolio <input type="text"/> %
<b>Subtotal (I)</b> <input type="text"/> %	<b>Subtotal (II)</b> <input type="text"/> %	<b>Subtotal (III)</b> <input type="text"/> %
<b>Total of all Subtotals I, II, III must equal 100% Total</b>		<input type="text"/> %

## 6b. Exchange (Existing Assets)

Participants may change how previous contributions and any earnings have been allocated for the same Designated Beneficiary twice during the 2009 calendar year or upon a change of the Designated Beneficiary\*. Future contributions, however, may be changed at any time.

**Please be advised that completing this Section will not update how future Contributions are allocated. If you would like to change the investment instructions for future Contributions, please complete Section 6a.**

Current NextGen Account assets may be exchanged once each calendar year or upon a change of the Designated Beneficiary. If you would like to change how your existing Contributions are invested, please follow the instructions below.

- Write in the name of the Portfolio(s) you wish to SELL.
- Enter the percentage of the Portfolio(s) you wish to SELL.
- Write in the name of the Portfolio(s) you wish to BUY.
- Enter how you wish the proceeds to be allocated, by percentage, in the BUY column. **Your total BUY percentages must equal 100%.**

\* Internal Revenue Service ("IRS") rules allow two investment changes during calendar year 2009 and when a new Designated Beneficiary is named. Previously, only one change per calendar year was allowed and when a new Designated Beneficiary was named.

### EXAMPLE

To Sell (Direct Units) Only		Buy (Direct Units)	
%	Portfolio Name	%	Portfolio Name
100	Portfolio 1	75	Portfolio 4
50	Portfolio 2	25	Portfolio 5
100	Portfolio 3		
		100	<b>BUY must equal 100%</b>

To Sell (Direct Units) Only		Buy (Direct Units)	
%	Portfolio Name	%	Portfolio Name
			<b>BUY must equal 100%</b>

## 7. State/Local Government or 501(c) (3) Organizations ONLY

If you choose Age-Based Portfolio(s), please select a specific Portfolio within the Age-Based Portfolio option(s). See the NextGen College Investing Plan Program Description and Participation Agreement and any Supplements thereto. Portfolio(s) selected: \_\_\_\_\_

## 8. Signature

I certify that the instructions and information provided herein are true and correct and comply with the terms and conditions of the NextGen College Investing Plan Program Description and Participation Agreement and any Supplements thereto.

X \_\_\_\_\_  
Signature of Participant

\_\_\_\_\_  
Date

### PLEASE FOLLOW THESE MAILING INSTRUCTIONS TO AVOID DELAYS IN PROCESSING Maine Distribution Agent/College Plan Services

Return to: College Plan Services  
P.O. Box 1518  
Pennington, NJ 08534-1518

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