



# NextGen College Investing Plan<sup>®</sup>

## Client Direct Series Withdrawal Request Form

Complete this form if you are requesting a withdrawal from a NextGen College Investing Plan Account (the "NextGen Account").  
If you would like funds to be distributed to more than one distributee, please complete a Withdrawal Request Form for each distributee.

**Note: If you would like to change the Designated Beneficiary on all or a portion of the value of a NextGen Account to an individual who is a "Member of the Family" of the current Designated Beneficiary, as defined in the NextGen College Investing Plan Program Description, you must complete a Change of Designated Beneficiary Form. To obtain this form, contact a NextGen representative at (877) 4-NEXTGEN (463-9843) or download a copy from [www.nextgenplan.com](http://www.nextgenplan.com).**

### 1. Current Account Information

#### Information about you, the Participant:

Name (Last/First/M.I.) or Name of Custodianship/Trust/Corp./Other

Mailing Address

City State ZIP Code Country

Check here if this is a new address to be updated on this NextGen Account record

\_\_\_\_ - \_\_\_\_ - \_\_\_\_\_  
Social Security No.

\_\_\_\_\_  
Phone Number

#### Information about your Designated Beneficiary:

Last Name First Name M.I.

Check here if the address is the same as the Participant's address.

Mailing Address

City State ZIP Code Country

\_\_\_\_ - \_\_\_\_ - \_\_\_\_\_  
Social Security No.

\_\_\_\_ - \_\_\_\_ - \_\_\_\_\_  
NextGen Account No.

### 2. Payment Instructions

See Section 5 for important information regarding your Withdrawal Request.

**Make check payable to:** (Choose one only.)

- Participant     Designated Beneficiary     Eligible Institution of Higher Education     Section 529 Program (Rollovers)

**Method of payment:** (Choose one only)

#### Participant/Designated Beneficiary

- Check to be made payable to recipient as specified above and mailed to the address as indicated in Section 1.  
 Merrill Lynch clients only – Transfer the proceeds to the Merrill Lynch central asset account listed below:

Merrill Lynch account number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_\_.

#### Eligible Institution of Higher Education

- Make payment directly to an Eligible Institution of Higher Education as indicated below.  
 Make payable to the Eligible Institution of Higher Education as indicated below and mail to the Participant as specified in Section 1.

#### Section 529 Program

- Rollover contribution to a new Section 529 Qualified Tuition Program.

\_\_\_\_\_  
Name of Institution

\_\_\_\_\_  
Student's Name

\_\_\_\_\_  
Student's Social Security Number/Student ID Number

\_\_\_\_\_  
Institution Mailing Address

City State ZIP Code

\_\_\_\_\_  
Name of Section 529 Program

\_\_\_\_\_  
Designated Beneficiary's Name

\_\_\_\_\_  
Participant Name (Account Owner)

\_\_\_\_\_  
Section 529 Program Mailing Address

City State ZIP Code

## 2. Payment Instructions (continued)

**Wire Transfer:**\* (May not be used for a rollover contribution.) Wire transfer my NextGen Account assets as specified in Section 3 of this form.

Financial Institution \_\_\_\_\_

Account Number \_\_\_\_\_

Name on Account \_\_\_\_\_

ABA/Routing Number of the Financial Institution \_\_\_\_\_

\* Please note that wire transfer requests are subject to a \$30 wire transfer fee. By checking the box above, I hereby agree to have the \$30 wire transfer fee deducted directly from my NextGen Account.

## 3. Source and Amount of Withdrawal

Is the reason for the distribution due to a death or disability of the Designated Beneficiary:  YES  NO

**Matching Grant Portfolio** – In addition to this form, eligible Maine residents requesting a withdrawal of their matching grant portion for qualified higher education expenses must fill out the NextGen Matching Grant Certification of Withdrawal Form. To obtain a copy, please call (877) 4-NEXTGEN (463-9843) or download a copy from [www.nextgenplan.com](http://www.nextgenplan.com).

### Amount of Withdrawal:

**Full Withdrawal**

Liquidate all Units of all Portfolio(s) in my NextGen Account.

**Partial Withdrawal (Add \$30 to the partial withdrawal amount for Wire Transfers.)**

If your NextGen Account is invested in more than one Portfolio or Unit Class, you must indicate the exact dollar amount (do not round) of your withdrawal amount to be withdrawn from each Portfolio or Unit Class. Please select only those Portfolios held in your account.

Withdrawal Portfolio	
BlackRock Age-Based Portfolios	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
BlackRock 100% Equity Portfolio	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
BlackRock Equity Index Portfolio	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Franklin Templeton Balanced Portfolio	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
MFS Fixed Income Portfolio	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
Principal Plus Portfolio	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
<b>Partial Withdrawal Total</b>	\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

## 4. Signature

I certify that the instructions and information provided herein are true and correct and comply with the terms and conditions of the NextGen College Investing Plan Program Description and Participation Agreement and any Supplements thereto.

X \_\_\_\_\_  
Signature of Participant

\_\_\_\_\_  
Date

### PLEASE FOLLOW THESE MAILING INSTRUCTIONS TO AVOID DELAYS IN PROCESSING

Return to: **College Plan Services**  
P.O. Box 1518  
Pennington, NJ 08534-1518

If you need assistance, please call (877) 4-NEXTGEN (463-9843).

## 5. Guidelines for Completing a Withdrawal Request

The federal and state tax consequences associated with the Program are complex, and Participants should consult a qualified tax advisor regarding the tax rules associated with their particular circumstances for taking a withdrawal.

- During periods of market volatility and at year-end, withdrawal requests may take up to five business days to process.
- The Program Manager does not require documentation other than the 529 Program Withdrawal Request Form. However, clients should retain all receipts for qualified higher education expenses with their other important tax documents.
- Only one distributee is allowed per Withdrawal Request Form. For example, if you are requesting a withdrawal for qualified higher education expenses to be paid to multiple distributees, you must complete separate Withdrawal Request Forms.
- An Eligible Institution of Higher Education must meet two requirements:
  - (1) It must meet the accreditation criteria, as described in Section 481 of the Higher Education Act of 1965 (as in effect on Aug. 5, 1997) and;
  - (2) It must be eligible to participate in Title IV U.S. federal financial aid programs. (If the Department of Education has assigned the institution a Federal School Code, then generally it has met these requirements.) See [www.fafsa.ed.gov](http://www.fafsa.ed.gov) for more information.

**Qualified withdrawals:** Withdrawals for qualified higher education expenses.

**Qualified higher education expenses include:** The costs of tuition, fees, books, supplies and equipment required for enrollment or attendance, certain room and board expenses of a Designated Beneficiary at an Eligible Institution of Higher Education and expenses for special needs services in the case of a special needs beneficiary that are incurred in connection with enrollment or attendance at an eligible post-secondary educational institution.

- *Room and board expenses* – Room and board expenses are eligible expenses only if the Designated Beneficiary is enrolled in a degree or certificate-granting program at least half-time. For students living at home with parents, as well as students not living in institutionally owned or operated housing, the Eligible Institution of Higher Education “cost of attendance” allowance for federal financial aid purposes will be the room and board amount treated as a qualified higher education expense. For students living on campus or off campus in institutionally owned or operated housing, the amount of room and board treated as a qualified higher education expense can be the actual amount charged to the student.
- *Computers* – The definition of qualified higher education expenses will include computers and certain computer technology and Internet access, for calendar years 2009 and 2010 only.

Certain expenses generally do not qualify, including commuting/travel expenses, clothing, incidental items, unless explicitly required by the Eligible Institution of Higher Education for your Designated Beneficiary’s course of study.

- *Tax treatment* – The earnings portion of a qualified withdrawal will not be subject to federal taxes. (For state tax treatment, please check with your local state government.) Participants should retain adequate records relating to withdrawals for tax-reporting purposes. If the distribution is made directly to the Eligible Institution of Higher Education, the Designated Beneficiary is treated as the distributee for tax purposes.

**Nonqualified withdrawals:** Withdrawals other than Qualified Withdrawals or withdrawals due to the death, disability, receipt of a qualified scholarship or attendance at a U.S. military academy by the Designated Beneficiary.

- *Tax treatment* – The earnings portion of a nonqualified withdrawal is subject to applicable federal and state income tax and a 10% additional tax imposed by federal tax law. Participants should retain adequate records relating to withdrawals for tax-reporting purposes.

**Nonqualified withdrawals with exceptions:** Exceptions to the 10% additional tax imposed for nonqualified withdrawals include the death of the Designated Beneficiary; the disability of the Designated Beneficiary; the receipt of a scholarship by the Designated Beneficiary, to the extent the amount withdrawn does not exceed the amount of such scholarship; or the attendance by the Designated Beneficiary at a U.S. military academy.

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<b>Are Not FDIC Insured</b>	<b>Are Not Bank, State or Federal Guaranteed</b>	<b>May Lose Value</b>
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Program Manager

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Program Administrator

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Code 202060PM-D-0709